

Lake Tahoe Real Estate Market Report Q1 through Q3 2017

Market Analysis Includes:

- Median Home Price and Units Sold Data
- Year Over Year Trending
- Reporting by Region
 - Tahoe Sierra MLS, CA
 - North & West Shores, CA
 - Incline Village & Crystal Bay, NV
 - Lakefronts, CA & NV
 - Truckee, CA

Prepared by Bill Dietz, President

 $\underline{\text{BillD} \textcircled{B} \text{TLUXP.com}}, 530.584.3454, \text{CA BRE \#01431063} \mid \text{NV RED \#B0027100}$



Tahoe Sierra MLS Market Report: Q1-Q3 2017

Single-Family Homes in California on Lake Tahoe's North and West shores and in Truckee, Donner Lake, Northstar, Olympic Valley, and Alpine Meadows

\$800,000 900 828 **\$**735K 781 800 \$700,000 730 \$670K 697 \$665K 700 \$640K 644 \$600.000 \$615K 618 \$547K \$585K 600 \$555K \$500K \$500,000 531 \$484K 560 500 475 \$440K \$435K \$400,000 456 400 426 \$300,000 300 \$200,000 200 ----Median Price \$100,000 100 \$o 0 Jan-Sep2006 20^{6} 10^{10} 10^{1

January through September Year-Over-Year

- Units sold decreases 7% year-over-year
- Median price increases 9% year-over-year
- Sales volume is the third highest in 12 years
- Median price is the second highest in 12 years



North & West Shores, CA Market Report: Q1-Q3 2017

Single-Family Homes in the Lake Tahoe Basin in California including Tahoe's North and West Shores, as well as Alpine Meadows and Squaw Valley

300 \$900,000 283 283 283 \$816K 266 263 \$800,000 \$755K 250 \$675K **\$**703K \$700,000 238 216 \$605K \$592k202 204 \$585K \$600,000 200 \$494K \$462K \$558K \$520K \$500,000 153 150 \$450K \$400,000 142 130 \$300,000 100 -Units Sold \$200.000 50 ----Median Price \$100.000 \$o 0 $Jan = e^{200^{6}} Jan = e^{200^{1}} Jan = e^{200^{9}} Jan = e^{201^{9}} Jan = e^{201^{1}} Jan = e^{2$

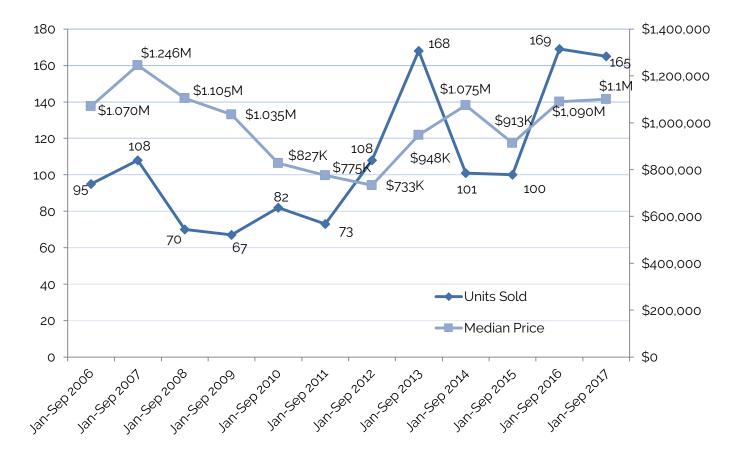
January through September Year-Over-Year

- Units sold decreases 6% year-over-year
- Median price increases 12% year-over-year
- 18 of 266 (7%) homes sold for over \$2 million



Incline Village & Crystal Bay, NV Market Report: Q1-Q3 2017

Single-Family Homes in Incline Village and Crystal Bay, Nevada January through September Year-Over-Year



- Units sold decreases by 2% year-over-year
- Median price increases by 1% year-over-year
- Sales volume is the third highest in 12 years
- Number of homes sold over \$2 million increases 77% year-over-year (17 to 30)



Lakefronts Market Report: Q1-Q3 2017

Single-Family Homes and Estates located on California's North and West Shores (to Rubicon Bay) and in Nevada's Incline Village and Crystal Bay

\$6,000,000 35 \$5.641M \$5.125M 30 28 30 \$5,000,000 \$4.950M \$4.388M \$4.250M 24 25 \$4.075M \$4.3M \$4,000,000 22 \$3.851M 19 18 21 20 \$3.675M 20 \$3.343M 18 \$3.350M \$3,000,000 18 \$3.301M 15 \$2,000,000 10 10 9 Units Sold \$1,000,000 5 ----Median Price \$0 0 $Jan = 200^{6}$ $Jan = 200^{1}$ $Jan = 200^{9}$ $Jan = 201^{0}$ $Jan = 201^{1}$ $Jan = 200^{1}$ $Jan = 200^{1$

January through September Year-Over-Year

- Units sold increases 33% year-over-year
- Median price increases 17% price year-over-year
- 23 of the 24 lakefronts sold for over \$2 million
- Sales volume is the third highest in 12 years
- A word of caution, median price does not directly correlate to market appreciation/depreciation, and small sample size can heavily influence resultant data



Truckee, CA Market Report: Q1-Q3 2017

Single-Family Homes in Truckee including Downtown Truckee, Glenshire, Prosser, Tahoe Donner, Donner Lake, Donner Summit, Sierra Meadows, Old Greenwood, Northstar, Martis Camp, & Lahontan

January through September Year-Over-Year



- Units sold decreases 7% year-over-year
- Median price increases 7% year-over-year
- Sales volume is the second highest in 12 years
- Median price is the second highest in 12 years





About Tahoe Luxury Properties

Tahoe Luxury Properties is a full-service real estate company specializing in luxury real estate sales and premier vacation rentals in the Lake Tahoe region. Since 2006, Bill Dietz has sold over \$500 million in residential real estate in California and Nevada, including over 40 lakefront homes. These results reflect our commitment to our clients.

Tahoe Luxury Properties is best positioned to market and sell premier real estate throughout Lake Tahoe and its spectacular surrounding communities. Whether you are looking for a Tahoe family vacation home to enjoy for generations or for an investment property that will provide a sound return, Tahoe Luxury Properties brokers and agents will help you comprehensively understand the real estate dynamic in the region. Whether you are ready to buy or simply initially exploring the options in Lake Tahoe real estate, let us show you Tahoe Luxury Properties.

For more information, please contact us at 1.800.581.8828 or visit TLUXP.com.